

January 31, 1983

LB 58

CLERK: 27 ayes, 6 nays, Mr. President, to cease debate.

PRESIDENT: The motion carries. Debate is ceased on the Vard Johnson amendment to the Hefner amendment. Senator Vard Johnson, you may now close.

SENATOR V. JOHNSON: Mr. Speaker and members of the body, I think that the body knows the issue. My amendment would simply alter Senator Hefner's amendment. What Senator Hefner would do is he would lower the ceiling from ten percent of all deposits to six percent of all deposits, and in my opinion that type of reduction is far too severe. For that reason I would simply lower the ceiling from ten percent of all deposits to nine percent of all deposits. At this time the total number of deposits in the state is about \$16.5 billion. A nine percent limitation on \$16.5 billion would permit one multibank holding company to have about \$1.37 billion in assets. My recollection is that the largest bank in Nebraska today has \$800 million in deposits, therefore, the largest bank in Nebraska today if my amendment were to pass could go through the multibank holding company structure from holding \$800 million in deposits to holding \$1.37 billion in deposits or an increase of \$570 million. Now that is not too bad in my book.

PRESIDENT: The question is on the Vard Johnson amendment to the Hefner amendment. All those in favor vote aye, opposed vote no. A simple majority is required. A majority of members voting is required. Have you all voted? Have you all cast your vote? Clerk will record the vote.

CLERK: 26 ayes, 19 nays, Mr. President, on adoption of the Vard Johnson amendment to the Hefner amendment.

PRESIDENT: Motion adopted. Now we are back to the Hefner amendment as amended. Senator Kahle had his light on. Do you wish to speak on the amendment as amended? Senator DeCamp. Senator Hoagland. Senator DeCamp, excuse me.

SENATOR DeCAMP: Mr. President and members of the Legislature, none of us got a chance who were opposed to that last amendment to say anything, so I will say the things we were going to say now. The Hefner amendment interestingly enough was identical to the Lamb one. Somebody is pretty smart who is calling the shots. I've got to hand them that. Different numbers, different words came out almost to the penny to the same dollars. In one case you use ten percent of everything and reduce it to just bank deposits but leave the ten percent. In the other case you leave it covering everything but you change the ten to six. Then you amend it I guess as we did